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Frances Katzen Signs Over \$30 Million This Summer

In what is traditionally a quiet sales period; **Prudential Douglas Elliman** Managing Director **Frances Katzen** had one of her highest grossing seasons this past summer. In just 12 weeks, Katzen signed contracts totaling more than **\$30 million** in sales and has another \$35 million in contracts out.

“The residential real estate market continues to exceed expectations as seen with the amount of sales this summer for the Katzen Group and the overall industry,” said **Katzen**. “We expect sales velocity to continue well into the fall season.”

Highlighted transactions include:

- At the Apple Bank Building, 2112 Broadway, Katzen represented the buyer for a four-bedroom, four-and-a-half bathroom home purchased for \$5.9 million.
- At 354 Broadway, The Katzen Group represented the buyer in the transaction for a two-bedroom, two-bathroom home for \$2.7 million.
- Two deals at 260 Park Avenue South, where Katzen represented the sellers of a \$5.9 million three-bedroom, four-bathroom home and a \$2.15 million two-bedroom, two-bathroom home.
- At 30 Lincoln Plaza, Katzen represented the seller three-bedroom, three-and-a-half bathroom condominium sold for \$4.9 million.
- Katzen also represented the seller at 470 Broome Street, where the two-bedroom, two-and-a-half-bathroom home sold for \$3.7 million.

“Additionally, the diversity of neighborhoods where these luxury apartments are selling for top prices indicates that buyers are more open to all neighborhoods in Manhattan,” add Katzen.

A testament to her real estate savvy and ability to develop a powerful network of clients, Katzen and her team – The Katzen Group – were ranked #11 among Prudential Douglas Elliman’s “Top 15” producing teams and #18 in the nation for 2011. In addition, The Katzen Group was a recipient of the coveted Pinnacle Club Award, given to agents and teams who profited over \$2 million plus in annual sales.

About Frances Katzen

Frances Katzen, Managing Director at Prudential Douglas Elliman, averages over 100 transactions per year, ranking her in the top 1% of real estate agents nationwide and number nine in the entire company. This feat has earned her the loyalties of financiers, celebrities, real estate investors, developers, high-tech venture capitalists, as well as the art culture of New York City. As the leader of the Katzen Group, an elite group of brokers who specialize in domestic and international real estate, Katzen services a sophisticated clientele worldwide and possesses a sharp, detailed memory for real estate data which spans the globe. She publishes a monthly online newsletter, the Katzen Report (www.thek Katzenreport.com), which serves as a critical resource for the latest real estate trends and market data, as well as a showcase of spectacular homes.

