

# Luxury Listings NYC

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## What's happening with the market?



Frances Katzen, managing director at Douglas Elliman

**Q: What are the most surprising trends you're seeing in the residential market in the Gramercy/Flatiron area?**

A: The most surprising trends we are seeing in Gramercy/Flatiron is the continued uptick and surge in demand for apartments. Even in the down times of the real estate

market, these areas went relatively unaffected. Bargains weren't ever really offered and very limited inventory is still available.