

# MANN REPORT RESIDENTIAL

October 2012

## WHAT'S HAPPENING

### Frances Katzen Signs Over \$30 Million This Summer



Prudential Douglas Elliman Managing Director Frances Katzen had one of her highest grossing seasons this past summer. In just 12 weeks, Katzen signed contracts totaling more than \$30 million in sales and has another \$35 million in contracts out.

“The residential real estate market continues to exceed expectations as seen with the amount of sales this summer for the Katzen Group and the overall industry,” said Katzen. “We expect sales velocity to continue well into the fall season.”

Highlighted transactions include:

- At the Apple Bank Building, 2112 Broadway, Katzen represented the buyer for a four-bedroom, four-and-a-half bathroom home purchased for \$5.9 million.
- At 354 Broadway, The Katzen Group represented the buyer in the transaction for a two-bedroom, two-bathroom home for \$2.7 million.
- Two deals at 260 Park Avenue South, where Katzen represented the sellers of a \$5.9 million three-bedroom, four-bathroom home and a \$2.15 million two-bedroom, two-bathroom home.

“Additionally, the diversity of neighborhoods where these luxury apartments are selling for top prices indicates that buyers are more open to all neighborhoods in Manhattan,” add Katzen.